



Calliance Realty Fund, LLC

Common Share Transfer Application Form

1. Application for Transfer

The Undersigned Owner of Common Shares of the Calliance Realty Fund, LLC hereby requests the transfer of legal title to _____ of the common shares of Calliance Realty Fund, LLC (the "Transferred Shares") which owner holds as follows.

From: Owner's Name: _____
Street Address: _____
City, State, Zip: _____
Account No.: CRF-____ - _____
Tax I.D. or Social Security No.: _____

To: New Owner's Name: _____
Street Address: _____
City, State, Zip: _____
Account No.: CRF-____ - _____
Tax I.D. or Social Security No.: _____

2. Owner's Transfer of Shares

The undersigned Owner hereby assigns and transfers all of its right, title and interest in the Transferred Shares to the New Owner and appoints Capital Alliance Advisors, Inc. as its attorney in fact to effect such transfer on the books of Calliance Realty Fund, LLC.

Owner(s):

New Owner(s):

Owner Name

New Owner Name

Joint Owner

New Joint Owner

Dated: _____, 200__

Dated: _____, 200__